INTERNATIONAL AUCTION SKSCO/ BA140509

South Kaveh Steel Company (SKSCO) intends to sell BILLET **20,000 MT GRADE 3SP 150*150** of its steel billet products, based on the attached technical specifications, through an international auction (Reference No. BA140509). All companies active in the field of steel export are hereby invited to submit their official purchase requests and proposals. Submissions must be organized into three separate envelopes (A, B, and C), all enclosed within a single sealed master envelope.

Submission Deadline: **14:00 (Tehran Time) on Saturday, December 5, 2026 (14 Azar 1405).**
NOTICE: SUGGESTED BID MUST BE VALID AT LEAST FOR 10 DAYS.

Submission Address: Security Management Office, 3rd Floor, No. 30, 8th St., Ahmad Qasir (Bokharest) St., Tehran, Iran.

SPECIFICATIONS:

A. **PRIME STEEL BILLET: 20,000 MT GRADE 3SP 150*150**
B. Any special grade or chemical composition requested by the Buyer shall be subject to an additional charge. For each 0.10% increase in manganese (Mn) content above the base specification, an additional charge of USD 2.00 per MT shall apply. Such additional charges shall be for the Buyer's account.
C. **TERMS OF AUCTION:**
   Delivery: FOB Bandar Abbas Port, Iran.
   Insurance: The buyer is responsible for insuring the cargo.
   Vessel Nomination: The Buyer shall nominate a vessel within fourteen (14) calendar days after receiving SKSCO's notice of cargo readiness at the loading port. Any storage, warehouse, and related charges incurred due to late vessel nomination shall be for the Buyer's account.
D. **TERMS OF PAYMENT:**

C-1- 30% cash as advanced payment and guarantee to fulfill the commitments in max. **5 working days** after SKSCO's order confirmation. If the commitments are not fulfilled by the buyer on time at any stage, the seller is authorized to collect all fines and losses from 30% and unilaterally terminate the order.

C-2 Remaining **70%** of the total Contract value shall be completed prior to the commencement of loading. In the event that payment has not been received, this Company reserves the right to withhold berthing permission for the vessel until the outstanding payment is fully settled.

C-3- The bidder is required to submit a corporate 'Sayyad' (Purple) cheque as a payment guarantee, in the amount of **900,000,000,000 IRR** with a maturity date of **January 10, 2027 (20 Dey 1405).** The cheque must be issued South Kaveh Steel Company (SKSCO) and must be registered in the Sayyad System and a copy of the corresponding bank registration page shall be included in the submitted documents. It must be placed with this company to guarantee the payment. In the absence of such registration, the price offer shall not be subject to review.

All detention, fines and cost for nomination delays are on the buyer's account.

All marking and color marking costs are on the buyer's account.

E. All bank transaction should be done through SKSCO introduced bank or brokerage mentioned in contract.

F. Price should be based on USD but changeable to EURO or AED (seller option). Exchange rate of USD to EURO and AED should be based on XE.com.

G. **DELIVERY AND SHIPMENT: 30 days** after advance payment's confirmation**.**

H. **LOADING:** FOB- BANDAR ABBAS (SHAHID RAJAEE PORT) with 1000 MT per hook per day.

I. **PACKING:** LOOSE.

J. **TECHNICAL DETAILS: (150 * 150 * 12000mm +/-100 mm) GRADE 3SP**

Grade	C%		Mn%		Si%		P%	S%	Cu%	Ni%	Cr%
	Min	Max	Min	Max	Min	Max	Max	Max	Max	Max	Max
3SP	0.18	0.22	0.50	0.70	0.15	0.30	0.04	0.05	0.40	0.30	0.30

K. SKSCO is authorized to accept or decline suggestions.

L. Any company that submits a bid and subsequently refuses to purchase the cargo after confirmation by SKSCO shall be disqualified from participating in future auctions.
It would be appreciated to send us auction receiving confirmation by sending an e-mail.

M. **The minimum acceptable price is 425 USD/MT**.

Grade	SIZE	BASE PRICE USD/FOB BANDAR ABBAS	EXTRA CHARGE FOR INCREASE OF MN AMOUNT (2USD / 0.1 INCREASE)	FINAL PRICE USD/FOB BANDAR ABBAS
3SP	150*150*12000mm			

*QUANTITY & GRADE: ----------

*DESTINATION: ----------

COMMENTS (if any): ----------

COMPANY NAME:

AUTHORIZED SIGNATURE & COMPANY STAMP: Contact person: ----------

Contact number: ----------

Email address: ----------